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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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General Comment

I am writing this comment to express my opinion about a proposed rule that would eliminate trading in options for brokerage accounts funded by IRA's. I have two brokerage accounts, one conventional and one IRA. Upon my retirement in 2013 I decided to follow my father's path after his retirement and handle a portion of my investments personally. I trade both put and call options in my regular account and covered call options in my IRA account and don't think government influence is needed in this area. If the problem is with investment advisors taking advantage of investors without their knowledge this should not require restricting the investment options for those handling their investments personally. Please change the proposed rule to allow for option trading in IRA accounts for those handling the investments personally.